

NOTICE ABOUT 2020 TAX RATES

Property Tax Rates in CAMERON COUNTY

This notice concerns the 2020 property tax rates for CAMERON COUNTY. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate:	\$0.450190
This year's total voter-approval tax rate:	\$0.471518

To see the full calculations please visit 835 E Levee 1st Flr; Brownsville TX 78520 for a copy of the Tax Rate Calculation Worksheets.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
I&S Limited Tax Fund	5,700,000
Unencumbered Road & Bridge Fund	10,134,050

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (*or additional sales tax revenues, if applicable*).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2020 TAX NOTES	1,005,000	253,375	750	1,259,125
2019 CO'S	1,350,000	1,609,100	750	2,959,850
2019 REFUNDING CO'S	235,000	422,917	750	658,667
2017 REFUNDING CO'S	610,000	189,400	750	800,150
2017 CO'S	455,000	429,150	750	884,900
2016B CO'S	835,000	813,600	750	1,649,350
2016A CO'S	645,000	601,100	750	1,246,850
2015 REFUNDING CO'S	1,615,000	611,175	750	2,226,925
2014 CO'S	710,000	489,219	750	1,199,969
2012 REFUNDING CO'S	1,020,000	137,150	750	1,157,900
200 REFUNDING CO'S	1,600,000	40,000	750	1,640,750
2011 CO'S	1,165,000	23,303	750	1,189,053
LEASE EQUIPMENT PURCHASES	1,231,385	47,834	0	1,279,219

Total required for 2020 debt service	18,152,708
-Amount (if any) paid from funds listed in unencumbered funds	1,795,498
-Amount (if any) paid from other resources	5,218,957
-Excess collections last year	0
=Total to be paid from taxes in 2020	11,138,253
+ Amount added in anticipation that the taxing unit will collect only 101.10% of its taxes in 2020	-121,188
=Total debt levy	11,017,065

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by ANTONIO 'TONY' YZAGUIRRE JR, CAMERON COUNTY ASSESSOR-COLLECTOR on August 06, 2020.